



**NORMAN A. CANNADY, JR.**  
**TAX ASSESSOR**  
**MADISON COUNTY**

CANTON OFFICE  
P.O. BOX 292  
CANTON, MS 39046-0292  
CANTON: (601) 859-1921  
FAX: (601) 859-2899  
IN STATE: 1-800-428-0584 Ext 1921  
NICOLE FLANAGAN, CHIEF DEPUTY

MADISON ANNEX  
171 COBBLESTONE DR.  
MADISON, MS 39110-9197  
MADISON: (601) 856-1796  
FAX: (601) 856-1855  
WWW.MADISON-CO.COM

04/24/2025

**Westlake Compounds, LLC**  
210 Industrial Drive N  
Madison, MS 39110

Exemption 27-31-105 Expansion

Personal Property Only

Personal Property Field Inspection performed 04/23/2025.

Desk Inspection completed 04/23/2025

Both inspections performed and completed by Nicole Flanagan

Personal Property M/E \$ 6,395,046

Personal Property Total \$ 6,395,046

10 Year Exemption Request 1/1/2025 – 12/31/2034

## POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Westlake Compounds fka Axiall, LLC  
LOCATION: 210 Industrial Drive N, Madison, MS 39110 PARCEL # 082E-21-008/02  
EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105  
TYPE OF BUSINESS: Manufacturing  
FINISHED PRODUCTS ARE: Chemical Compounds  
HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes  
UNDER ANY OTHER TRADE NAME? (YES-NO) Yes Axiall, LLC/Westlake Corp  
ANY OTHER LOCATION? (YES-NO) No No other Madison County Locations  
UNDER ANY OTHER OWNERSHIP? Yes Westlake Corporation  
NUMBER OF NEW JOBS? ESTIMATED ANNUAL PAYROLL  
EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$ IMPROVEMENT VALUE AS OF COMPLETION DATE: \$

### PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	
MACH. & EQUIP.	VALUE \$	<u>6,395,046</u>
RAW MATERIALS	VALUE \$	
WORK IN PROCESS	VALUE \$	
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>6,395,046</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>6,395,046</u>

### LAND AND IMPROVEMENTS:

OWNER OF LAND: North American Plastic, LLC  
OWNER OF IMPROVEMENTS: North American Plastics, LLC  
DATE OF IMPROVEMENTS: COMPLETED EXPANDED  
ANY PRIOR EXEMPTION: Yes  
YEARS OF EXEMPTION APPLIED FOR: 01/01/2025 THRU 12/31/2034  
APPLICANT'S REPRESENTATIVE: Jason Parker  
ADDRESS: PHONE: (713)325-0710  
INVESTIGATED BY: Nicole Flanagan Field Inspection 4/23/2025 Desk Inspection Completed 4/23/2025.  
COMMENTS: Investigated documents, field inspection performed. Exemption proves to be in order.

\*Personal Property Only\*

DATE: 5-12-2025 TAX ASSESSOR: 

PPMAPP01 TAXCY

EDIT APPRAISAL

PPWAPP07/M6

PPIN 13839 Parcel EXEMPT 2025-12/31/34

JD 0 Tax Dist 2GMV

Name WESTLAKE COMPOUNDS, LLC EXEMPT 2025-2034 Pen

Rendition Recd 2 / 28 / 2025

----- Appraisal -----

	True Value	Assessed	Items	Cost	Value
1) Furn	3158377	473760	10	3630318	3158377
2) Mach	2228230	334240	18	2421990	2228230
3) Leased					
4) Inv.					
5) Banks	70227	10530	2	76334	70227
6) M/D/Lieu					
7) Misc	245093	36760	2	266405	245093
TOTALS --->	5701927	855290	32	6395047	5701927
History	2023	2022	2021	2020	

1) Furn

2) Mach

3) Leased

4) Inv.

5) Banks

6) M/D/Lieu

7) Misc

TOTALS --->

ENTER-CONTINUE F4-PREV F5-ADDENDUM F13-PAPERLINK F24-EXIT

DBA: WESTLAKE COMPOUNDS, LLC EXEMPT 2025-2034, 2801 POST OAK BLVD, HOUSTON, TX 77056-

BUSINESS PHONE: 601-206-3216

LOCATION: 210 INDUSTRIAL DRIVE NORTH, MADISON

OLD PARCEL:

MAP/PARCEL NUMBER: EXEMPT 2025-12/31/34

COUNTY: Madison BUSINESS TYPE: 0062 TAX DISTRICT: 2GMY OFFICIAL: ROB COX

RendRcv: 2/28/2025

BUILDING AREA: 000000

OLD/NEW BUSINESS: 00/00/0000 BUSINESS OPEN/CLOSED: 00/00/0000

APPR DATE: 4/23/2025 NFLANAGAN

TRANSACTION - COST BOOK - MANUFACTURER - MODEL - DESCRIPTION	YEAR PURCH.	QUANTITY #	L TYP	A G	Total Costs	DEP E	INDUSTRY ID	MULT.	VALUE	C O L EASED CO. ID
1) 0738132,ASSET--,EVAPORATOR PLC2024	2024	1	EA	A	11621	1	87		10110	1
2) 0738133,ASSET--,FACILITY ACCESS CONTROL SYSTEM 2024	2024	1	EA	A	78396	1	87		68205	1
3) 0738134,ASSET--,P2 SYSTEM 1 POWDER BULK TANK LEVEL INDICATORS	2024	1	EA	A	43771	1	87		38081	1
4) 0738135,ASSET--,P3 POWDER BULK TANKS LEVEL INDICATORS 2024	2024	1	EA	A	79825	1	87		69448	1
5) 0738136,ASSET--,SYSTEM 1 INSTRUMENTS2024	2024	1	EA	A	125899	1	87		109532	1
6) 0738137,ASSET--,SYSTEM 1 LIQUID MONITORING 2024	2024	1	EA	A	56170	1	87		48868	1
7) 0738138,ASSET--,SYSTEM 1 ROCKWELL PLC2024	2024	1	EA	A	1749028	1	87		1521654	1
8) 0738139,ASSET--,SYSTEM 2 INSTRUMENTS2024	2024	1	EA	A	127836	1	87		111217	1
9) 0738140,ASSET--,SYSTEM 2 LIQUID MONITORING 2024	2024	1	EA	A	56170	1	87		48868	1
10) 0738141,ASSET--,SYSTEM 2 ROCKWELL PLC2024	2024	1	EA	A	1301602	1	87		1132394	1
11) 0738142,ASSET--,LAB LOI2024	2024	1	EA	A	15495	1	92	110 1.000	14255	5
12) 0738143,ASSET--,QC LAB PRESS2024	2024	1	EA	A	60839	1	92	110 1.000	55972	5
13) 0738144,ASSET--,700HP KNEADER MOTOR REFURBISH 2024	2024	1	EA	A	13558	1	92	110 1.000	12473	2
14) 0738145,ASSET--,FCM WET END ASSEMBLY SPARE 2024	2024	1	EA	A	41226	1	92	110 1.000	37928	2
15) 0738146,ASSET--,MAD 5708 P2 BUSS 280MM DIE 2023 2024	2024	1	EA	A	29216	1	92	110 1.000	26879	2
16) 0738147,ASSET--,MAD 5709 PLANT 3 DIE 350MM 2023 2024	2024	1	EA	A	35686	1	92	110 1.000	32831	2
17) 0738148,ASSET--,METTLER TOLEDO SCALES2024	2024	1	EA	A	579136	1	92	110 1.000	532805	2
18) 0738149,ASSET--,P2 DECK CLEANUP DUST COLLECTOR 2024	2024	1	EA	A	317416	1	92	110 1.000	292023	2
19) 0738150,ASSET--,P2 SYSTEM 2 LEVEL INDICATORS ON POWDER BULK TA2024	2024	1	EA	A	34527	1	92	110 1.000	31765	2
20) 0738151,ASSET--,PK400 COMPOUNDERS TRUST BEARING ASSEMBLY SPARE2024	2024	1	EA	A	32480	1	92	110 1.000	29882	2
21) 0738152,ASSET--,PLANT 2 CAMERA REFURBISH 2024	2024	1	EA	A	87161	1	92	110 1.000	80188	2
22) 0738153,ASSET--,PLANT 2 FANS 2024	2024	1	EA	A	19369	1	92	110 1.000	17819	2
23) 0738154,ASSET--,PLANT 2 S2 1200L LITTLEFORD MIXER BLADES 2024	2024	1	EA	A	24555	1	92	110 1.000	22591	2
24) 0738155,ASSET--,PLANT 2 SYSTEM 1 GALA HEAT EXCHANGER 2024	2024	1	EA	A	16553	1	92	110 1.000	15229	2
25) 0738156,ASSET--,PLANT 2 VACUUM SYSTEM2024	2024	1	EA	A	621748	1	92	110 1.000	572008	2
26) 0738157,ASSET--,SYSTEM 1 2000L MIXER BOWL 2024	2024	1	EA	A	91572	1	92	110 1.000	84246	2
27) 0738158,ASSET--,SYSTEM 1 AND 2 COUPLING REPLACEMENT 2024	2024	1	EA	A	34257	1	92	110 1.000	31516	2
28) 0738159,ASSET--,SYSTEM 1 BUSS DIE BUSHING 2024	2024	1	EA	A	23221	1	92	110 1.000	21363	2
29) 0738160,ASSET--,SYSTEM 1 STERLING ICU2024	2024	1	EA	A	100719	1	92	110 1.000	92661	2

YEAR	FURNITURE	MACHINERY	LEASED	INVENTORIES	BANKS	MONEY/DEBT	MISC.	TOTAL
Appraised Values	3158377	2228230			70227		245093	5701927
YEAR 1 ---- 2024	3158377	2228230			70227		245093	5701927
YEAR 2 ----								
YEAR 3 ----								
YEAR 4 ----								
YEAR 5 ----								
YEAR 6 ----								
YEAR 7 ----								
YEAR 8 ----								
YEAR 9 ----								

DBA: WESTLAKE COMPOUNDS, LLC EXEMPT 2025-2034, 2801 POST OAK BLVD, HOUSTON, TX 77056-

**BUSINESS PHONE: 601-206-3216**

LOCATION: 210 INDUSTRIAL DRIVE NORTH, MADISON

**OLD PARCEL:**

MAP/PARCEL NUMBER: EXEMPT 2025-12/31/34

COUNTY: Madison

**BUSINESS TYPE: 0062**

**TAX DISTRICT: 2GMY**

OFFICIAL: ROB COX

RendRcv: 2/28/2025

BUILDING AREA: 000000

OLD/NEW BUSINESS: 00/00/0000

BUSINESS OPEN/CLOSED: 00/00/0000

APPR DATE: 4/23/2025 NFLANAGAN

[illegible][illegible]

**Nicole Flanagan**

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**From:** Gena Permenter  
**Sent:** Monday, March 3, 2025 4:02 PM  
**To:** Nicole Flanagan  
**Subject:** Application for Ad Valorem Tax Exemption - Westlake Compounds. LLC  
**Attachments:** APPLICATION FOR AD VALOREM TAX EXEMPTION - Westlake Compounds LLC.pdf

Nicole,

Good afternoon! Here's another one for you. We received it today but it was postmarked Friday. I told our clerk to File Stamp it for Friday, I hope that's right.

Thank you!!

*Gena Permenter*  
Chief Deputy Chancery Clerk/Board Secretary  
Madison County Chancery Clerk  
P O Box 404  
Canton, MS 39046  
(601) 855-5535  
Fax: (601)855-5759

**APPLICATION FOR AD VALOREM TAX EXEMPTION**  
AS AUTHORIZED BY SECTION 27-31-10J, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE Westlake Compounds LLC  
PHYSICAL ADDRESS 210 Industrial Drive, Madison MS 39110  
TYPE OF INDUSTRY Chem Mfr PRODUCT/SERVICE PVC Products  
LOCATION - COUNTY Madison CITY Madison  
DATE OF COMPLETION 12/31/2023 YEARS REQUESTED 10  
NEW (SECTION 27-31-101) \_\_\_\_\_ EXPANSION (SECTION 27-31-105) X  
NEW JOBS n/a ESTIMATED PAYROLL n/a  
TRUE VALUE OF PROPERTY EXEMPTED \$6,395,046

**FILED**  
MADISON COUNTY

FEB 28 2025

\*Attach an itemized list of property to be exempted as Exhibit "A".

RONNY LOTT, CHANCERY CLERK  
By: [Signature] AC.

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 28 day of February, 2025

Westlake Compounds LLC

Applicant (Name of Taxpayer)

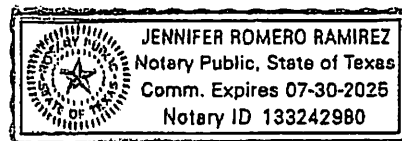
By: Jason Parker  
Title: Tax Principal, Indirect

ATTEST:

Contact Name: Jason Parker  
Phone Number: 713-325-0710  
Email: jparker5@westlake.com

State of Texas  
County of Harris  
Sworn to and subscribed before me on this  
28th day of February, 2025  
by Jason Parker

[Signature]  
Notary Public of Texas



WESTLAKE COMPOUNDS, LLC  
APPLICATION FOR AD VALOREM TAX EXEMPTION  
MADISON PLANT

EXHIBIT "A"  
2024 ADDITIONS, EXPANSIONS, AND REPLACEMENTS

Row Labels	Sum of Total APC
<b>Computers - 3 year</b>	<b>\$ 3,630,320</b>
Evaporator PLC	\$ 11,621
Facility Access Control System	\$ 78,396
P2 System 1 Powder Bulk Tank Level Indicators	\$ 43,771
P3 Powder Bulk Tanks Level Indicators	\$ 79,825
System 1 Instruments	\$ 125,899
System 1 Liquid Monitoring	\$ 56,170
System 1 Rockwell PLC	\$ 1,749,028
System 2 Instruments	\$ 127,836
System 2 Liquid Monitoring	\$ 56,170
System 2 Rockwell PLC	\$ 1,301,602
<b>Lab Eqpt - 5 year</b>	<b>\$ 76,334</b>
Lab LOI	\$ 15,495
QC Lab Press	\$ 60,839
<b>M&amp;E - 10 year</b>	<b>\$ 2,421,989</b>
700hp Kneader Motor Refurbish	\$ 13,558
FCM Wet End Assembly Spare	\$ 41,226
MAD 5708 P2 BUSS 280MM Die 2023	\$ 29,216
MAD 5709 Plant 3 Die 350MM 2023	\$ 35,686
Mettler Toledo Scales	\$ 579,136
P2 Deck Cleanup Dust Collector	\$ 317,416
P2 System 2 Level Indicators on Powder Bulk Tanks	\$ 34,527
PK400 Compounders Trust Bearing Assembly Spare	\$ 32,480
Plant 2 Camera Refurbish	\$ 87,161
Plant 2 Fans	\$ 19,369
Plant 2 S2 1200L Littleford Mixer Blades	\$ 24,555
Plant 2 System 1 Gala Heat Exchanger	\$ 16,553
Plant 2 Vacuum System	\$ 621,748
System 1 2000L Mixer Bowl	\$ 91,572
System 1 and 2 Coupling Replacement	\$ 34,257
System 1 Buss Die Bushing	\$ 23,221
System 1 Sterling TCU	\$ 100,719
Vortex Knife Gates	\$ 319,590
<b>Repair/Replacement - 10 year</b>	<b>\$ 266,404</b>
MAD 5812 P2 S1 Rennovate Resin Silo 4	\$ 129,787
P2 S1 Rennovate Resin Silo 2	\$ 136,618
<b>Grand Total</b>	<b>\$ 6,395,046</b>



TRADE NAME OF APPLICANT: Westlake Compounds LLC  
LOCATION: 210 Industrial Dr, Madison, MS 39110 PARCEL #                       
EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105  
TYPE OF BUSINESS: Manufacturing  
FINISHED PRODUCTS ARE: Chemical Compounds  
HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes  
UNDER ANY OTHER TRADE NAME? (YES-NO) Yes Westlake Corporation  
ANY OTHER LOCATION? (YES-NO) No  
UNDER ANY OTHER OWNERSHIP? Yes Westlake Corporation  
NUMBER OF NEW JOBS?            ESTIMATED ANNUAL PAYROLL                       
EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$ \_\_\_\_\_  
IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ \_\_\_\_\_

FURN. & FIX.	VALUE \$	_____
MACH. & EQUIP.	VALUE \$	<u>6,395,046</u>
RAW MATERIALS	VALUE \$	_____
WORK IN PROCESS	VALUE \$	_____
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>6,395,046</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>6,395,046</u>

OWNER OF LAND: \_\_\_\_\_  
OWNER OF IMPROVEMENTS: \_\_\_\_\_  
DATE OF IMPROVEMENTS: COMPLETED \_\_\_\_\_ EXPANDED \_\_\_\_\_  
ANY PRIOR EXEMPTION: \_\_\_\_\_  
YEARS OF EXEMPTION APPLIED FOR: 1/1/2025 \_\_\_\_\_ THRU 12/31/2034  
APPLICANT'S REPRESENTATIVE: Jason Parker  
EMAIL: jparker5@westlake.com \_\_\_\_\_ PHONE: 713-325-0710  
COMMENTS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**RESOLUTION GRANTING EXEMPTION**  
**FROM AD VALOREM TAXES**

The Board of Supervisors (governing authority) of Madison County  
(county/municipality) this day considered the matter of granting exemption from ad valorem taxes,  
except school district taxes, to Westlake Compounds LLC.

The governing authority finds that the above named enterprise has submitted verification and  
documentation as to the authenticity and accuracy of the application in regard to the true value of the  
property to be exempted and the date of completion of said enterprise. The authority also finds that  
the property described in the application constitutes an industrial enterprise as described in Section  
27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Department  
of Revenue, ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning  
January 1, 2025, on the property described in the application with a total true value of  
\$6,395,046.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby  
approved by Board of Supervisors (governing authority) of Madison County  
(county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq.,  
Mississippi Code of 1972, as amended, on this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Granting Authority

Name & Title

(SEAL)

Attest:

**FINAL RESOLUTION GRANTING EXEMPTION**  
**FROM AD VALOREM TAXES**

The Board of Supervisors (governing authority) of Madison County  
(county/municipality) this day considered the matter of granting exemption from ad valorem taxes,  
except school district taxes, to Westlake Compounds LLC.

The governing authority finds that the Department of Revenue has certified that the applicant is  
eligible for exemption. The authority also finds that the property described in the application  
constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as  
amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a  
period of 10 years, beginning January 1, 2025, and expiring December 31, 2034  
on the property described in the application with a total true value of \$6,395,046.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby  
approved by Board of Supervisors (governing authority) of Madison County  
(county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq.,  
Mississippi Code of 1972, as amended, on this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Granting Authority

Name & Title

(SEAL)

Attest: